

Charter Day School



Charter Day School, Inc., Board of Trustees
Minutes of the Board Meeting
2 PM; Thursday, June 26, 2014, CDS Leland, NC

Attendance	Trustees: Jeremy Dickinson John Ferrante Melissa Gott Don Lucas Bob Spencer Others: Mark Dudeck, Treasurer Jesse Smith, RBA, QC Sawyer Batten, RBA, PIO
Call to Order	John called the meeting to order at 2:00pm with a quorum of 5 present.
Agenda Modification	None
Approval of Minutes	Without objection the minutes were approved.
RBA Reports	<p>Mark Dudeck presented the updated enrollment reports for 2014-2015 for all four schools. There was a brief discussion on SBC and if anything needed to be done to ensure that the school meets it's student enrollment budget of 80 and the Board expressed its desire to fully support the efforts to assure SBC's success.</p> <p>Mark proposed that the board approve and authorize CDS and CCS to open new bank accounts that would maintain the same signature authorizations and only be used for the schools "after-school programs", without objection the proposal was approved.</p> <p>The test results for the yearend test at CDS, CCS and DAC were not yet available so the discussion on those results was tabled until the next meeting.</p> <p>Discussion and approval for the 2013-2014 projected budgets for CDS, CCS and DAC were tabled to be discussed at the next meeting.</p> <p>The Initial budgets for 2014-2015 for CDS, CCS, DAC and SBC were presented to the board by Mark. CDS is planned to have a surplus of \$154,414, CCS is planned to have a surplus of \$220, DAC is planned to have a surplus of \$2,332</p>

	and SBC is planned to have a surplus of \$355. After discussion all four budgets were approved without objection.
Entering Closed Session	The Board voted unanimously to go into closed session. Topics included personnel actions and confidential financing options for SBC.
Closed Session	Closed session began at 2:50pm. Mark discussed the status of a confidential employment matter and then presented the competing financing proposals for funding the SBC permanent campus that RBA received from the banks. The closed session was completed by 3:25pm.
Return to Open Session	The Board unanimously authorized Mark to move forward with the loan proposal from First Bank.
2014-2015 Board Meeting Schedule	Mark presented the 2014-2015 board meeting schedule, the schedule was approved without objection after agreeing that the meetings will all be at 2:00pm.
Board Policy Handbook	Jessie presented the "Board Policy Handbook" and discussed the changes, without objection the Handbook was approved.
Parent/Student Handbook	Jessie presented the "Parent/Student Handbook" and discussed the changes, without objection the Handbook was approved.
Old Business	None
New Business	Mark presented the Acadia Northstar agreement for SBC, without objection the agreement was unanimously approved.
Next Meeting	If needed July 17, 2014 at 2:00pm at Leland was announced as the next regular Board meeting to be held by open meeting conference call
Ratification of Actions	The Board ratified, without objection, all prior corporate actions.
Adjournment	John adjourned the meeting at 3:28pm without objection.