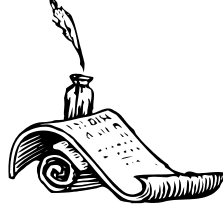


Charter Day School



Charter Day School, Inc., Board of Trustees

Minutes of the Board Meeting

1:30 PM; Thursday, September 03, 2020, Charter Day School, Wilmington, NC

Attendance	Trustees: Bob Spencer, Chair (Zoom) Chad Adams (Zoom) Ted Bodenschatz (Zoom) Colleen Combs (Zoom) Melissa Gott (phone) Suzanne West (Zoom) Others: Mark Dudeck, Treasurer, CDS, Inc. (Zoom) Baker Mitchell, President, RBA (Zoom)
Call to Order	Bob called the meeting to order at 1:36pm with a quorum of 6 Trustees present.
Agenda Modification	N/A
Approval of Minutes	N/A
RBA Report	N/A
Board Actions	
Closed Session	Chad moved, seconded by Colleen to move into a closed session. The motion was unanimously approved. The Board moved into a close session at 1:37pm. Refinancing options were discussed. After a 40-minute discussion, the Board returned to open session at 2:18pm. Chad moved, seconded by Ted, to proceed with entering into a bond agreement with Zeigler and pursue the issuance of bonds to refinance debt, purchase land and buildings at the CDS and CCS campuses and to move forward with capital projects at all 4 campuses. The motion was unanimously approved.
Old Business	n/a
New Business	Ted moved, seconded by Chad, to approve a reimbursement resolution for project costs passed by the board. The motion was unanimously approved. Chad moved, seconded by Melissa, to proceed with site development and building plans for a new CDS MS building for EC use, not to exceed \$1.0 million. The motion

	was unanimously approved.
Ratification of Actions Taken	Ted moved, seconded by Chad, to ratify all actions taken and disclosed to the Board since the last regular meeting and then to adjourn the meeting. The motion was unanimously approved.
Adjournment	The meeting was adjourned at 2:57pm.