

Charter Day School



Charter Day School, Inc., Board of Trustees

Minutes of the Board Meeting

1:30 PM; Thursday, September 17, 2020, Charter Day School, Wilmington, NC

Attendance	Trustees: Bob Spencer, Chair (Zoom) Ted Bodenschatz (Zoom) Colleen Combs (Zoom) Melissa Gott (phone) Others: Mark Dudeck, Treasurer, CDS, Inc. (Zoom) Baker Mitchell, President, RBA (Zoom)
Call to Order	Bob called the meeting to order at 1:40pm with a quorum of 4 Trustees present.
Agenda Modification	N/A
Approval of Minutes	N/A
RBA Report	N/A
Board Actions	
Closed Session	<p>Melissa moved, seconded by Ted, to move into a closed session. The motion was unanimously approved. The Board moved into a close session at 1:41pm. Refinancing options were discussed.</p> <p>After a 80-minute discussion, the Board returned to open session at 3:01pm. Ted moved, seconded by Melissa, to pursue the issuance of bonds with Zeigler to:</p> <ol style="list-style-type: none">1 – refinance debt of approx. \$4.4 million2 – purchase land and buildings at the CDS campus for approx. \$9.1 million3 – purchase land and buildings at the CCS ES campus for approx. \$5.5 million4 - purchase land and buildings at the CCS MS campus for approx. \$4.1 million5 – authorize spending \$4.6 million on capital projects at CDS6 - authorize spending \$1.3 million on capital projects at CCS ES7 - authorize spending \$0.1 million on capital projects at DAC8 - authorize spending \$7.2 million on capital projects at SBC (total capital projects not to exceed \$13.0 million) <p>The motion was unanimously approved</p>

Old Business	n/a
New Business	n/a
Ratification of Actions Taken	Melissa moved, seconded by Ted, to ratify all actions taken and disclosed to the Board since the last regular meeting and then to adjourn the meeting. The motion was unanimously approved.
Adjournment	The meeting was adjourned at 3:05pm.